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# The Red Sea International Film Festival



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# NDA NEWS

## THE RED SEA INTERNATIONAL FILM FESTIVAL

The Red Sea International Film Festival is a prominent film festival held annually in Jeddah, Saudi Arabia. The festival aims to showcase a diverse selection of films from around the world, providing a platform for filmmakers to present their work and fostering cultural exchange within the global film community. Here are some key points about the Red Sea International Film Festival.



The festival is typically held in the city of Jeddah, a major urban center in Saudi Arabia located on the Red Sea coast.

The first edition of the Red Sea International Film Festival took place in 2021. It marked a significant cultural milestone for Saudi Arabia, which has been increasingly opening up to arts and entertainment

The festival features a diverse selection of films, including feature films, documentaries, and short films. It provides a platform for both established and emerging filmmakers to showcase their work.



The Red Sea International Film Festival plays a role in promoting cultural dialogue and understanding. It contributes to the growth of the film industry in Saudi Arabia and helps create connections between Saudi filmmakers and the global film community. In addition to film screenings, the festival often includes industry-related programs such as workshops, panel discussions, and networking events. These activities aim to support the development of the film industry in the region.

# NDA NEWS

## SAUDI EXPO 2030

Riyadh secured the hosting rights for the Expo 2030 world's fair, marking another hosting success for a Gulf country following Qatar's staging of the football World Cup last year. Busan in South Korea and Rome in Italy were also contenders for hosting the global event, held once every five years and drawing millions of visitors and significant investment.

Securing the hosting rights for the Expo is of great significance for Saudi Arabia.

The bid has been led by Saudi Crown Prince Mohammed bin Salman, known as MBS, who aims to bring the world's premier events to showcase the kingdom globally.



The World Expo, with roots dating back to the 1851 Great Exhibition in London and the 1889 Exposition Universelle in Paris, culminating in the construction of the Eiffel Tower, is a lengthy showcase event that attracts millions of visitors. Its purpose is to address the specific challenges of the present time.

The choice of the year 2030 holds immense symbolism, aligning with a pivotal milestone in MBS's Vision 2030 program. This initiative aims to diversify Saudi Arabia both economically and culturally. Riyadh's sky was lit up with fireworks as well as drones that displayed the message: "Riyadh: the World's Choice."



# NDA NEWS

## CELEBRATING NEW YEAR'S EVE IN LONDON

Experience a lavish New Year's celebration in London by exploring these exclusive venues:

### 1. Aqua Shard

Ring in the New Year at The Shard, London's iconic skyscraper. Enjoy panoramic views of the city's dazzling fireworks from the top floors, complemented by gourmet dining and sophisticated cocktails.

### 2. Ritz:

Head to The Ritz for a truly opulent New Year's Eve celebration. This legendary hotel offers a luxurious atmosphere with its renowned dining options, live entertainment, and a glamorous countdown to midnight.

### 3. Thames River Extravagansa:

Embark on a luxury cruise along the River Thames for a front-row seat to London's spectacular fireworks. Indulge in gourmet cuisine, premium drinks, and live entertainment as you sail through the heart of the city.

### Claridge's Grand Gala:

Join the extravagant New Year's Gala at Claridge's, a legendary Mayfair hotel. Experience a night of elegance with a gourmet dinner, live music, and a stylish crowd, all within the opulent surroundings of this historic establishment.



### The Savoy's Swanky Soiree:

Step into The Savoy, one of London's most iconic hotels, for a glamorous New Year's celebration. Enjoy a black-tie event featuring exquisite dining, live music, and dancing, making it a night to remember.

# NDA NEWS

## SAUDI DISCOVERS NATURAL GAS

Saudi Energy Minister Prince Abdulaziz bin Salman revealed the identification of two new gas fields in the Eastern Province and the Empty Quarter. As per the Ministry of Energy's statement, the initial find occurred at the Al-Hiran-1 well in the Hanifa reservoir, with a gas flow of 30 million standard cubic feet per day, accompanied by 1,600 barrels of condensate. Simultaneously, the Arab-C reservoir in the same field yielded a gas flow of 3.1 million scf per day. The second discovery took place at the Al-Mahakek-2 well, registering a natural gas flow of 0.85 million scf per day.

Additionally, five other reservoirs in previously identified fields showcased natural gas discoveries. The Jalla reservoir in the Assekra field exhibited a gas flow of 46 million scf per day. The Unaizah-A reservoir in the Shadoun field witnessed a daily natural gas flow of 15.5 million scf, while the Unaizah B/C reservoir in the Mazalij field in southwest Dhahran produced gas at a rate of a million scf per day. The Al-Sara field and Al-Wadihi field also unveiled reservoirs with natural gas flows of 11.7 million and 5.1 million scf per day, respectively.

The unveiling of these natural gas reservoirs aligns with Aramco's strategic plan to augment gas production by more than 50 percent from 2021 levels, with the aim of satisfying domestic demand by 2030. Earlier in the month, Saudi Aramco initiated the production of unconventional tight gas in its South Ghawar operational area, surpassing its schedule by two months.



Unconventional tight gas, or shale gas, is typically found in reserves where hydrocarbons are tightly trapped within rock layers, necessitating specialised techniques such as horizontal drilling and hydraulic fracturing.

The facilities at South Ghawar currently have a processing capacity of 300 million standard cubic feet per day for raw gas and 38,000 barrels per day for condensate.

# TOP STORIES OF THE MONTH

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